PROPOSAL #4 PROPOSED AMENDMENTS TO KTHMA BYLAW NUMBER ONE

Motion ____

Amendment to:	_article 31 termination of agreement
Regulation Number:	31.1
Page Number:	51
Submitted By:	Frank Di Febo

Current Wording:

At any time prior to the second (2nd) anniversary to the Agreement's implementation, either Voting Member may serve the other with notice of termination and intention to withdraw from the Association, with at least six (6) month's prior written notice of termination being required. In the event that either Voting Member exercises this right of termination, the remaining assets of the Association shall be divided between the Voting Members on an equal basis up to and including the initial financial contribution made by both Parties, and on a per capita registered player basis for any amounts in excess of these initial contributions. Thereafter, the Parties shall return to their status and borders as Centres immediately prior to entering into this Agreement in which the Parties ran independent Representative Team and Local League hockey programs.

Proposed Wording:

Adding:

All Members of Schomberg Minor Hockey and Nobleton Minor Hockey will have the right to vote at their Annual General Meeting (AGM) to continue with the current partnership or dissolve it. Also at any time prior to the second (2nd) anniversary to the Agreement's implementation, either Voting Member may serve the other with notice of termination and intention to withdraw from the Association, with at least six (6) month's prior written notice of termination being required. In the event that either Voting Member exercises this right of termination, the remaining assets of the Association shall be divided between the Voting Members on a equal basis up to and including the initial financial contribution made by both Parties, and on a per capita registered player basis for any amounts in excess of these initial contributions. Thereafter, the Parties shall return to their status and borders as Centres immediately prior to entering into this Agreement in which the Parties ran independent Representative Team and Local League hockey programs.

Rationale:

This will leave no doubt for both organizations in the direction they want to go.